

# BravoAdvantage

## BravoAdvantage

### Optimize the Strategic Procurement Process

The BravoSolution next generation procurement platform, BravoAdvantage™, enables organizations to generate more value, influence innovation and reduce risk across the supply chain.

#### **Strategic Procurement Platform Maximizes Your Value Creation, Innovation and Effectiveness**

Unlike traditional spend management and procure-to-pay solutions, BravoAdvantage integrates supplier lifetime value throughout the entire strategic procurement process to provide organizations with unmatched visibility into their supply base through every phase of the process. The offering delivers an advanced, transformational and proven approach to provide customers with a measurable advantage over competitors.

#### **Improve Performance**

At the center of BravoAdvantage differentiation and performance improvement is a supplier-centric approach where the lifetime value of the supplier is integrated throughout every stage of the strategic procurement process.

The BravoAdvantage suite enables a cycle of visibility, collaboration and development throughout your procurement process and includes:

- **Savings Management:** Delivers procurement exactly what is needed in order to report on value creation plus more actively measure and manage spend performance. Saving Management helps identify gaps between target saving, forecasted savings,

realized savings and any deviations provide procurement the data required to showcase value by linking performance to key financial indicators.

- **Spend Analysis:** In addition to the critical, top-notch spend functionality that BravoSolution customers have always relied on, the BravoAdvantage platform enables procurement to go a step further by leveraging spend data to proactively identify new sourcing opportunities, better manage compliance and more accurately report on savings.

- **Supplier Value Management:** BravoAdvantage extends beyond basic supplier scorecards to provide procurement professionals with an actionable tool for segmenting suppliers based on performance, risk and future development. The solution helps procurement to manage risk, improve compliance and increase visibility into the entire supply base throughout the entire procurement process.

- **Sourcing:** Streamline the sourcing of suppliers, conduct simple and complex sourcing events and evaluate goods, works and services in an automated and collaborative fashion to reduce cycle times, increase transparency and deliver faster ROI.

- **SourcingPlus:** Unlocks massive savings in critical categories by analyzing sourcing scenarios to find the most advantageous approach. BravoAdvantage expands advanced sourcing and optimization functionality for your most strategic and complex categories.

217 N. Jefferson St., Suite 400, Chicago, IL 60661

T: +1 312-373-3100

info@bravosolution.com

www.bravosolution.com



• **Contract Lifecycle Management:** Links contract performance to Supplier Value Management platform for a single repository to create, store, and track contracts. The result provides improved compliance, better reporting and easier approvals.

• **Procurement:** Automates and streamlines the purchasing process from requisition to receiving with the ease of online shopping. Configurable workflows ensure fast and efficient approvals that manage and track every step of the purchase process to reduce the possibility of rogue or maverick spending. Access to approved internal and external catalogs also ensures that the right item is purchased from the right supplier at the right price.

• **Invoicing:** Extend the optimization of your procurement process with streamlined accounts payable. Invoicing eliminates paper invoices by automating cost coding, approvals and invoice image storage, while facilitating reconciliation and payment, all through an easy-to-use web interface.

### **Empower Your Procurement Strategy**

The BravoAdvantage solution empowers organizations to advance beyond conventional procurement practices and unlock the true power of procurement through improved supplier value management, collaboration and visibility across the supply chain. The results detail that organizations working with BravoSolution outperform.

### **Unlock Value**

Moving from conventional procurement methodologies to an unlocked procurement approach is critical for driving results in today's volatile, uncertain and extremely competitive marketplace. Today's practices are not enough to deliver the value demanded by organizations today.

### **About BravoSolution**

#### **Leverage Proven Global Results**

The best procurement teams in the world partner with BravoSolution to create unrivaled advantage and outperform desired results. Today, 100,000 purchasing executives across 70 countries and 700,000 suppliers globally rely on BravoSolution products and services.

### **BravoAdvantage**

BravoAdvantage, part of the BravoSolution suite of products, is the strategic procurement platform that enables organizations to generate more value, influence innovation and reduce risk. Powered by a unique supplier-focused approach that integrates

supplier lifetime value throughout the entire procurement process, BravoAdvantage provides the visibility, insight and transparency needed to power and improve every procurement initiative and decision.

Benefits of BravoAdvantage include full lifecycle process support that increases maturity, integrates both strategic and tactical processes and enables cross-functional collaboration. The single platform increases efficiency by ensuring organizations experience a single user interface and that data is consistent across processes which lowers administrative overhead while improving operational transparency.

### **Engage a Team of Global Procurement Experts**

BravoAdvantage is powered by the combination of a team of global procurement professionals with years of practitioner experience and cutting-edge, proven processes designed to help with organizational transformation and management, implementation, adoption, support, and procurement strategy.

### **Connect with a BravoSolution Professional**

Learn more about BravoAdvantage and how we can help you unlock your organization's hidden value and savings throughout the procurement processes.

### **Why Select BravoAdvantage**

*Move Your Organization from Conventional to Unlocked Procurement*

- Not just 'e'fficient but 'e'ffective
- Proactive vs. reactive approach
- Optimized procurement service delivery
- Opportunistic
- Supply market focused
- IT investments = Maximized ROI
- Knowledge and talent organized for success
- 360° business alignment
- Risk eliminator
- Supplier and partner facilitator

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